



Haryana Government Gazette

EXTRAORDINARY

Published by Authority

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No. 141-2016/Ext.] CHANDIGARH, THURSDAY, SEPTEMBER 1, 2016 (BHADRA 10, 1938 SAKA)

HARYANA GOVERNMENT**POWER DEPARTMENT****Notification**

The 1st September, 2016

No. 23/10/2016-4Power.— This is in continuation of earlier Notification No. 23/10/2016-4Power dated 16th February, 2016 *vide* which transfer of assests and liabilities of Jind distribution circlce from DISCOM-I (UHBVNL) to DISCOM-II (DHBVNL) was notified by the State Government Pursuant to implementation of tripartite MoU on UDAY signed amongst Government of India, State Government and State Power Distribution Companies (UHBVN & DHBVN), the following amendments in the transfer scheme (Assests and Liabilities) from UHBVN (DISCOM-I) to DHBVN (DISCOM-II) are notified:

Liabilities	Amount	Assets	Amount
Consumer contribution	521942633	Fixed Assets	3332913661
Loans from UGBVN to DHBVN	26321360820	CWIP	388399893
Other long term liabilites	451324660	Long Terms loans and advances	39779283
Other current liabilites	491786783	Other Non-current assests	70783272
		Inventories	53442466
		Trade Receivables	2348556436
		Cash	532263
		Other current assets	258377669
		Accumulated losses	21293629953
Total	27786414896	Total	27786414896

1. Under the FRP-2012, a portion of working capital loans held by the DISCOMs and payables to power generators were converted into State Guaranteed bonds *w.e.f.* 22nd November, 2013 against the cut-off date of FRP *i.e.* 31st March, 2012. The interest on these bonds was borne by the State Government from the date of its issue till 30th March, 2016. The loans of Rs. 773.09 crore which were converted into bonds on 22nd November, 2013 were determined to be attributable to Jind distribution circle.

2. The interest on loans of Rs. 773.09 crore from the date of transfer of Jind distribution circle from DISCOM-I (UHBVN) to DISCOM-II (DHBVN) *i.e.* 3rd July, 2013 to the date of actual issue of bonds *i.e.* 22nd November, 2013 was serviced by DISCOM-I (UHBVN). Accordingly, the interest on these loans for the period 3rd July, 2013 to 21st November, 2013 amounting to Rs. 36,84,35,632/- therefore becomes payable by DISCOM-II (DHBVN) to DISCOM-I (UHBVN).

3. In the Government Notification dated 16th February, 2016 regarding transfer of assets and liabilities of Jind circle from DISCOM-I (UHBVN) to DISCOM-II (DHBVN) the FRP bonds of Rs. 773.09 crore attributable to Jind circle were excluded from the liabilities transferred to DISCOM-II (DHBVN) by adjusting the same against accumulated losses pertaining to Jind circle. Pursuant to implementation of UDAY MoU dated 11th March, 2016, the FRP bonds in the books of DISCOMs are decided to be included under UDAY and to be addressed accordingly. Thus the additional loans of 773.09 crore become part of liabilities of DISCOM-II (DHBVN) and interest at actual rate shall be borne by the DISCOM-II (DHBVN) *w.e.f.* 31st March, 2016 onwards.

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Power Department.